



**CITY OF PLACENTIA
FINANCIAL AUDIT OVERSIGHT COMMITTEE
MEETING AGENDA
6:00 P.M.
JANUARY 7, 2013
401 E CHAPMAN AVENUE
PLACENTIA, CA 92870**

CALL TO ORDER:

ROLL CALL: Committee Members DeRose, Jo, Larson, Mooberry, Padilla

ORAL COMMUNICATIONS:

At this time the public is invited to address the Committee concerning any items on the agenda.

1. MINUTES

**Financial Audit Committee Meeting
October 8, 2012**

Recommended Action: Approve

2. REVIEW OF AUDIT STATUS (FY 2011-12)

Recommended Action: Report out

COMMITTEE MEMBER REQUESTS:

FINANCE DIRECTOR REPORT:

ADJOURNMENT:

The Financial Audit Oversight Committee will adjourn to the next regular meeting on April 8, 2013, at 6:00 P.M.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Finance Department at (714) 993-8237. Notification 48 hours prior to the meeting will generally enable City Staff to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)

CERTIFICATION OF POSTING

I, Karen Ogawa, Finance Director for the City of Placentia and Secretary of the Financial Audit Committee, hereby certify that the Agenda for the meeting was posted on January 3, 2013.



Karen Ogawa, Finance Director

**CITY OF PLACENTIA
FINANCIAL AUDIT OVERSIGHT COMMITTEE
MEETING MINUTES
October 8, 2012
6:00 P.M. – Administrative Conference Room
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER: Chairman DeRose called the meeting to order at 6:03 p.m.

ROLL CALL:

Present: Committee Members DeRose, Jo, Larson, Mooberry, Padilla
Absent: None

ORAL COMMUNITCATIONS: None

STAFF PRESENT:

Director of Finance, Karen Ogawa; Finance Services Manager, Mike Nguyen; Eric Hendrickson, Accountant; Teri Knutson, Accounting Technian

ORAL COMMUNICATIONS: None

1. Approval of Minutes of March 22, 2012

Financial Impact: None

Recommended Action: Approve

(APPROVED 3-0-2 abstain, as recommended)

Approval of Minutes of April 30, 2012

Financial Impact: None

Recommended Action: Approve

(APPROVED 3-0-2 abstain, as recommended)

Approval of Minutes of September 17, 2012

Financial Impact: None

Recommended Action: Approve

(APPROVED 4-0-1 abstain, as recommended)

2. Review of Audit Status (FY 2011-12)

Director Karen Ogawa gave a brief overview on the audit and informed the Committee that field work for the audit began today. Haskell and White auditors were working from their offices reviewing audit schedules and documents sent to them by staff and they will be in City Hall tomorrow.

COMMITTEE MEMBER REQUESTS: None

FINANCE DIRECTOR REPORT:

Director Ogawa stated that the next regularly scheduled meeting is for January 7th and that she expects the auditors to have financial reports to be finalized by the end of November, financial reports are scheduled to go to City Council in December.

ADJOURNMENT:

The Financial Audit Oversight Committee adjourned at 6:59 p.m. to the next regular meeting on Monday, January 7, 2013 at 6:00 p.m.

ATTEST:

Karen Ogawa, Director of Finance