

Regular Meeting Agenda February 19, 2014

Board Members

Mr. Ed Garcia, Chair
*Orange County Board of
Supervisors Representative*

Mr. James Harman, Vice Chair
*Orange County Board of
Supervisors Representative*

Mr. Craig Green
*City of Placentia Mayor's
Representative*

Mr. Troy Butzlaff, ICMA-CM
*Former Redevelopment Agency
of the City of Placentia
Employee's Representative*

Ms. Jayne Christakos
*County Superintendent of
Education Representative*

Mr. Al Shkoler
*Placentia Library District
Representative*

Mr. Rodrigo Garcia
*Chancellor of the California
Community College
Representative*

Staff

Chris Jicha
Acting Executive Director

Tania Moreno
Clerk of the Board

**City of Placentia
C/O Oversight Board
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Placentia, CA 92870**

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Oversight Board of the Successor Agency to the Redevelopment Agency of the City Of Placentia

Copies of all agenda materials are available for public review in the Clerk of the Board's Office (City Clerk) and online at www.placentia.org, and at Placentia Library Reference Desk. Persons who have questions concerning any agenda item may call the Clerk of the Board's Office, (714) 993-8231, to make inquiry concerning the nature of the item described on the agenda.

Procedures for Addressing the Board Members

Any person who wishes to speak regarding an item on the agenda or on a subject within the Oversight Board's jurisdiction during the "Oral Communications" portion of the agenda should fill out a "Speaker Request Form" and give it to the Clerk of the Board BEFORE that portion of the agenda is called. Testimony for Public Hearings will only be taken at the time of the hearing. Any person who wishes to speak on a Public Hearing item should fill out a "Speaker Request Form" and give it to the Clerk of the Board BEFORE the item is called.

PLEASE SILENCE ALL PAGERS, CELL PHONES, AND OTHER ELECTRONIC EQUIPMENT WHILE BOARD MEMBERS ARE IN SESSION.

Special Accommodations

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In compliance with California Government Code § 54957.5, any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda that are not exempt from disclosure under the Public Records Act will be made available for public inspection at the Clerk of the Board's Office at City Hall, 401 East Chapman Avenue, Placentia, during normal business hours.

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA
REGULAR MEETING AGENDA
February 19, 2014
4:00 p.m. – City Council Chambers
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER:

ROLL CALL: Chair Ed Garcia
Vice Chair Harman
Board Member Butzlaff
Board Member Rodrigo Garcia
Board Member Green
Board Member Shkoler
Board Member Christakos

PLEDGE OF ALLEGIANCE:

ORAL COMMUNICATIONS:

At this time, the public may address the Oversight Board concerning any agenda item or on matters within the jurisdiction of the Oversight Board.

1. PRESENTATIONS/ADMINISTRATIVE REPORTS

a. Executive Directors Report

2. CONSENT CALENDAR:

a. **Oversight Board Regular Meetings Minutes - September 25, 2013, October 9, 2013 and October 11, 2013**

Recommended Action: Approve

3. OLD BUSINESS: None

4. NEW BUSINESS:

a. **Approval of the Recognized Obligation Payment Schedule (Rops 14-15A) for the Period Covering July 1, 2014 through December 31, 2014**

Recommended Action: It is recommended that the Oversight Board:

- 1) Approve Resolution OB-2014-02, A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia, California, Adopting the Recognized Obligation Payment Schedule (ROPS 14-15A) for the period covering July 1, 2014 through December 31, 2014

5. PUBLIC HEARING: None

BOARD MEMBERS COMMENTS AND REQUESTS:

Board Members may make requests or ask questions of Staff. If a Board Member would like formal action on any item, it will be placed on a future Board Agenda.

ADJOURNMENT:

The Oversight Board will adjourn to March 12, 2014 at 4:00 p.m.

CERTIFICATION OF POSTING

I, Tania Moreno, Clerk of the Board, hereby certify that the Agenda for the February 19, 2014 meeting of the Oversight Board was posted on Thursday, February 13, 2014.

Tania Moreno, Clerk of the Board

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA
REGULAR MEETING MINUTES
September 25, 2013
4:00 p.m. – City Council Chambers
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER: Chair Ed Garcia called the meeting to order at 4:04 p.m.

ROLL CALL:

PRESENT: Board Member Christakos, Green, Shkoler, Harman, Ed Garcia
ABSENT: Board Member Butzlaff, Rod Garcia

PLEDGE OF ALLEGIANCE: Executive Director Domer

ORAL COMMUNICATIONS: None

1. PRESENTATIONS/ADMINISTRATIVE REPORTS

a. Executive Director's Report

Executive Director Domer noted that due to staffing issues and his departure from the agency the Oversight Board would not meet until January 2014. He reported that the City continues to communicate with the Department of Finance.

Chair Ed Garcia inquired about any potential financial obligation on the demolition of the packinghouse.

Executive Director Domer responded that the City does not have any financial obligation. He noted that there have been lot line adjustments. He noted that if changes are requested to the packinghouse lease agreement, it would come back to the Oversight Board and Successor Agency for review.

Board Member Green inquired about the termination clause.

Executive Director Domer responded that at the end of the lease agreement, it would come back to the Oversight Board and there is no buy out cost for terminating the lease.

Board Member Green inquired about the ending year of the lease agreement.

Executive Director Domer responded that with the two extensions the ending year is 2017. He noted that the release of the lease would come back to the Successor Agency for their review and approval. He noted that the goal is to get the best value and improve that area.

Board Member Green expressed his concerns about the proposed uses of the skate park.

Executive Director Domer responded that he understands Mr. Green's concerns regarding the skate park.

Vice Chair Harman inquired about the enforceable obligations, the best use of the property and if it the Oversight Board had the obligation to review the lease agreements.

Executive Director Domer noted it was premature to assume that the City Council would be moving forward with the skate park. He suggested that they seek a third party to provide legal counsel.

Board Member Green noted that he attended the last council meeting and reported the Oversight Board concerns.

Vice Chair Harman noted that at the last meeting the item was continued and requested additional information. He recommended drafting a letter from the Oversight Board to the City Council addressing their concerns.

Executive Director Domer suggested adjourning to October 8, 2013 to discuss the skate park property, draft a letter and authorize the Board to present it to Council prior October 15, 2013.

Five-minute break was taken.

2. CONSENT CALENDAR:

a. Minutes

Recommended Action: It is recommended that the Oversight Board:

- 1) Approve the minutes of the August 28, 2013 Oversight Board Meeting

Board Member Green requested that the minutes include adequate detail.

Executive Director Domer recommended continuing the item.

Item 2.a. continued.

The Oversight Board agreed to allow Board Member Green to submit additional notes to include in the August 28, 2013 minutes.

3. OLD BUSINESS: None

4. NEW BUSINESS:

a. Approval of the Successor Agency's Adoption of a Recognized Obligation Payment Schedule (ROPS 13-14B) for the Period Covering January 1, 2014 to June 30, 2014

Recommended Action: It is recommended that the Oversight Board:

- 1) Adopt Resolution OB-2013-11, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving a Recognized Obligation Payment Schedule for the period covering January 1, 2014 to June 30, 2013

A motion was made by Vice Chair Harman, seconded by Board Member Shkoler, and carried (5 - 0 - 2) to adopt Resolution OB-2013-11, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving a Recognized Obligation Payment Schedule for the period covering January 1, 2014 to June 30, 2013.

5. PUBLIC HEARING: None

BOARD MEMBERS COMMENTS AND REQUESTS:

Vice Chair Harman reported that his vote on ROPS 13-14B, did not express his opinion on 130 Crowther. He congratulated Executive Director Domer on his new job. He asked that the Chair adjourn the meeting to October 9, 2013 at 4:00 p.m. to discuss 130 Crowther.

The Oversight Board thanked Executive Director Domer for all his work.

A motion was made by Board Member Shkoler, seconded by Board Member Christakos, and carried (5 – 0 – 2) to adjourn the Oversight Board meeting to October 9, 2013 at 4:00 p.m.

ADJOURNMENT:

The Oversight Board adjourned to October 9, 2013 at 4:00 p.m.

ED GARCIA, AGENCY CHAIRPERSON

ATTEST:

TANIA A. MORENO, CLERK OF THE BOARD

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA
REGULAR MEETING MINUTES
October 9, 2013
4:00 p.m. – City Council Chambers
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER: Chair Ed Garcia called the meeting to order at 4:00 p.m.

ROLL CALL:

PRESENT: Board Member Butzlaff, R. Garcia, Green, Harman, E. Garcia
ABSENT: Board Member Christakos, Shkoler

ORAL COMMUNICATIONS: None

1. PRESENTATIONS/ADMINISTRATIVE REPORTS

a. Executive Director's Report

Board Member Butzlaff noted that this is the last meeting Executive Director Domer would attend. He introduced Consultant Chris Jicha who would be serving as the new Executive Director of the Board.

Executive Director Jicha introduced himself to the Oversight Board.

2. CONSENT CALENDAR: None

3. OLD BUSINESS: None

4. NEW BUSINESS:

- a. **Consideration of correspondence to the City Council, acting as the Successor Agency, regarding leased property at 132 E. Crowther Avenue.**
Action to be Considered:
1) Review item and provide direction as appropriate

Board Member Butzlaff provided a memorandum from the City Attorney's Office. He noted that if the lease agreement were terminated the City would be responsible to pay the inaccurate rent.

Board Member Green inquired at what point the City would be able to buy the property.

Board Member Butzlaff noted that the City Council is looking at the option to take over the building. He noted that the tax entities savings are much lower than the 1.7 million assets.

Vice Chair Harman noted that the Oversight Board is not taking a position on this project. He noted that the Oversight Board is concerned about the questions that remain outstanding. He noted that the letter is to express their concerns. He noted that the City Council should deliberate in public all the concerns. He noted that the Oversight Board is not taking personal positions on the termination of the lease.

Board Member Green noted that he is not against the indoor skate park project. He is against the lack of transparency in the process.

Board Member Butzlaff noted that there is action presented to the Oversight Board, as a Board they have the right to vote on the item. He noted that this is already an approved item by the ROPS. He noted that he agrees with the fact that more information is needed, but the Oversight Board does not have the right to determine the use of an existing lease. He noted he respects the concerns about the use of the property.

Executive Director Domer noted that lease approval was presented on August 28, 2013 and not the use of the property. He noted that there is now a legal opinion of what the termination would represent.

Board Member Butzlaff noted that the City is pursuing other opportunities for this property. He noted that the City is trying to take over the property to relieve the Successor Agency.

Executive Director Domer noted that the Oversight Board would always act if the Successor Agency takes an action.

Board Member Green thanked Board Member Butzlaff for the information and clarification. He inquired about the process to purchase the property.

Board Member Butzlaff noted that the only thing remaining is the \$750,000 option.

Chair Garcia noted that the Oversight Board understands the information presented by Board Member Butzlaff and the letter submitted by the City Attorney. He recommended moving forward and to support the City to maximize the property.

Vice Chair Harman noted that the Oversight Board supports the City and recommended to move on to the next item. He noted that any correspondence to the City Council appears premature.

Chair Garcia thanked Board Member Butzlaff for the information.

5. PUBLIC HEARING: None

BOARD MEMBERS COMMENTS AND REQUESTS:

Board Member Green requested a copy of the lease agreement and attachments.

A motion was made by Vice Chair Harman, seconded by Board Member Green, and carried (5 - 0 - 2) to adjourn the Oversight Board meeting.

ADJOURNMENT:

The Oversight Board adjourned to November 13, 2013 at 4:00 p.m.

ED GARCIA, AGENCY CHAIRPERSON

ATTEST:

TANIA A. MORENO, CLERK OF THE BOARD

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA
SPECIAL MEETING MINUTES
October 11, 2013
1:30 p.m. – City Council Chambers
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER: Chair Ed Garcia called the meeting to order at 1:30 p.m.

ROLL CALL:

PRESENT: Board Member Butzlaff, Christakos, R. Garcia, Green, Shkoler, Harman, E. Garcia
ABSENT: None

PLEDGE OF ALLEGIANCE: Board Member Shkoler

ORAL COMMUNICATIONS: None

1. PRESENTATIONS/ADMINISTRATIVE REPORTS

- a. Executive Director's Report

Executive Director Domer indicated that the City resubmitted ROPS 13-14B to the Department of Finance. He noted that the low mod would be paid to the Controller's Office and a funding of completion to the Department of Finance. He noted that the ROPS had to be reapproved due to the new Department of Finance online system. He noted that with this action the ROPS would be resubmitted to avoid any penalties.

2. CONSENT CALENDAR: None

3. OLD BUSINESS: None

4. NEW BUSINESS:

- a. **Approval of the Recognized Obligation Payment Schedule (ROPS 13-14B) for the Period Covering January 1, 2014 to June 30, 2014**

Recommended Action: It is recommended that the Oversight Board:

- 1) Adopt Resolution OB-2013-12, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving a Recognized Obligation Payment Schedule for the period covering January 1, 2014 to June 30, 2013, 2014

A motion was made by Board Member Butzlaff, seconded by Board Member Green, and carried (7 – 0) to adopt resolution OB-2013-12, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving a Recognized Obligation Payment Schedule for the period covering January 1, 2014 to June 30, 2014.

5. PUBLIC HEARING: None

BOARD MEMBERS COMMENTS AND REQUESTS:

The Oversight Board thanked Executive Director Domer for his work.

A motion was made by Board Member Shkoler, seconded by Board Member Butzlaff, and carried (7 – 0) to adjourn the Oversight Board meeting.

ADJOURNMENT:

The Oversight Board adjourned to November 13, 2013 at 4:00 p.m.

ED GARCIA, AGENCY CHAIRPERSON

ATTEST:

TANIA A. MORENO, CLERK OF THE BOARD



Oversight Board

of the Successor Agency to the Redevelopment Agency of the City of Placentia

AGENDA REPORT

TO: OVERSIGHT BOARD

FROM: ACTING EXECUTIVE DIRECTOR

DATE: FEBRUARY 19, 2014

SUBJECT: **RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15A) FOR
JULY 1, 2014 THROUGH DECEMBER 31, 2014**

FISCAL
IMPACT: EXPENDITURES: RPTTF \$ 963,431.00
ACA \$ 222,050.00

SUMMARY:

Based on the dissolution of the Redevelopment Agency of the City of Placentia, the Successor Agency is to prepare a Recognized Obligation Payment Schedule (ROPS) covering each six (6) month period of a fiscal year. This action approves the Successor Agency February 18, 2014 adoption of a ROPS covering the six-month reporting period for July 1, 2014 through December 31, 2014. The approval of this adoption is required in order to provide for review by the State Department of Finance

RECOMMENDATION:

It is recommended that the Oversight Board take the following action:

1. Approve Resolution OB-2014-____, A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia, California, Adopting the Recognized Obligation Payment Schedule (ROPS 14-15A) for the period covering July 1, 2014 through December 31, 2014.

DISCUSSION:

As part of the winding down of the former redevelopment agency, the Successor Agency shall adopt a ROPS as part of the process to pay enforceable obligations of the former agency. New formats and instructions from the State Department of Finance (DOF), include new naming scheme for the ROPS documents. This Recognized Obligation Payment Schedule is referred to as ROPS 14-15A. ROPS 14-15A, covering the period July 1, 2014 to December 31, 2014, must be approved by the Oversight Board and submitted to the DOF no later than March 3, 2014. Per Health and Safety Code § 34177(I), successor agencies have to prepare a ROPS before the sixth-month fiscal period covered by the ROPS. Based on the enactment of AB 1484, and subsequent guidance from the California Department of Finance (DOF), DOF will have 45 days from submission to review the ROPS and object to any items that do not meet the definition of

an Enforceable Obligation. If the ROPS is not submitted by the deadline, the City is subject to a \$10,000 fine for every day the ROPS is late and the administrative cost allowance for the Successor Agency is reduced by 25% after 10 days.

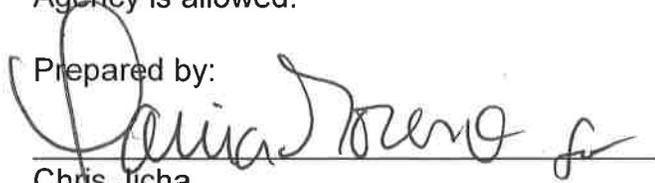
This iteration of the ROPS, the sixth to be submitted to the State, is an online version. The Excel format is partially filled out with prior enforceable obligations and the completed ROPS is uploaded to a special web site set up by DOF. The new on-line service provides for easier formatting for Successor Agencies and more reportable formats for various entities to include, most importantly, the public. This action approves the Successor Agency February 18, 2014 adoption of a ROPS 14-15A.

At this time, Staff is providing the Oversight Board for consideration ROPS 14-15A. For this ROPS, items of note are:

- DOF has replaced the "Report of Fund Balances" with a "Report of Cash Balances." This page reports cash balances from all funding sources and all historical data must agree to the Successor Agency's books and records.
- ROPS Detail Schedule – Previously retired obligations have been omitted by the DOF.
- The refunding of the 2002 Series A and B bonds (2002 Bonds) as well as the 2009 Tax Allocation Notes (2009 Notes) has been completed and the new, reduced recognized obligation payments are reflected in this ROPS period.
- The Successor Agency has completed the City loan to the Successor Agency to fund its cash flow shortfall since dissolution in the amount of \$1,265,870. and although the DOF is still reviewing the Oversight Board approval of that action by the Successor Agency, Line Item #15 includes this new obligation even though no amount is due for this ROPS period.

FISCAL IMPACT:

Proposed expenditures from the Redevelopment Property Tax Trust Fund (RPTTF) are \$963,431. Expenditures paid from the RPTTF, but through the Administrative Cost Allocation are \$222,050 and represent the remaining portion of the \$250,000 allocation the Successor Agency is allowed.

Prepared by: 

Chris Jicha,
Staff to Successor Agency

Reviewed and approved: 

Troy L. Butzlaff, ICMA-CM
City Administrator/Executive Director

Attachments:

Resolution OB-2014- _____
Recognized Obligation Payment Schedule for July 1, 2014 to December 31, 2014 (ROPS 14-15A)

RESOLUTION NO. OB-2014-XX

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2014 TO DECEMBER 31, 2014.

A. Recitals.

(i) On December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABx1 26 (Dissolution Act) largely constitutional.

(ii) The Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency for the City of Placentia (former Agency), were dissolved on February 1, 2012; and

(iii) On January 17, 2012, the Placentia City Council adopted Resolution No. R-2012-03 accepting for the City the role of Successor Agency to the former agency (Successor Agency). Under the Dissolution Act the City in its capacity as Successor Agency must prepare a "Recognized Obligation Payment Schedule" (ROPS) that enumerates the enforceable obligations and expenses of the Successor Agency for the each six-month period as defined in law.

(iv) Pursuant to Health and Safety Code §34180, Successor Agency actions as listed within the subsections shall first be approved by the Oversight Board. Subsection (g) specifically lists that the Successor Agency action to establish the Recognized Obligation Payment Schedule shall be approved by the Oversight Board to enable the Successor Agency to continue to make payments on enforceable obligations.

(v) Assembly Bill 1484 (Chapter 26, June 27, 2012) amended § 34177 (m) to require that successor agencies shall submit an oversight board-approved Recognized Obligation Payment Schedule (ROPS) to the Department of Finance and to the county auditor-controller no fewer than 90 days before the date of property tax distribution, and the date for this ROPS is INSERT DATE.

(vi). The Recognized Obligation Payment Schedule prepared by the Successor Agency and approved by the Oversight Board is for the period covering July 1, 2014 to December 31, 2014 and enumerates the enforceable obligations and expenses of the Successor Agency per law.

(vii). All legal prerequisites to the adoption of this Resolution have occurred.

B. Resolution.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia hereby finds, determines and resolves as follows:

1. In all respects as set forth in the Recitals, Part A., of this Resolution.

2. The Oversight Board hereby approves the ROPS for the period of July 1, 2014 to December 31, 2014 in the form presented to the Oversight Board and attached hereto as Exhibit A, including the agreements and obligations described in the ROPS, and hereby determines that such agreements and obligations constitute "enforceable obligations" or "recognized obligations" for all purposes of the Dissolution Act.

3. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the ROPS on the Successor Agency website, transmit the ROPS to the Auditor-Controller of the County of Orange and to the State Controller and State Department of Finance, and to take any other actions necessary to ensure the validity of the ROPS or the validity of any enforceable obligation or other agreement approved by the Oversight Board in this Resolution.

4. The Chairperson shall sign this Resolution and the Clerk of the Board shall attest and certify to the passage and adoption thereof.

PASSED, APPROVED and ADOPTED this 19th day of February, 2014.

ED GARCIA, CHAIRPERSON

ATTEST:

TANIA A. MORENO, CLERK OF THE BOARD

STATE OF CALIFORNIA
COUNTY OF ORANGE

I, Tania A. Moreno, Clerk of the Board of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board held on the 19th day of February, 2014, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

TANIA A. MORENO, CLERK OF THE BOARD

Attachment A:

Recognized Obligation Payment Schedule for July 1, 2014 to
December 31, 2014 (ROPS 14-15A)

RESOLUTION NO. OB-2014-XX
Page 3 of 3

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Placentia
 Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation Six-Month Total

A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPPTF) Funding Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPPTF Funding (F+G):	\$ 1,185,481
F	Non-Administrative Costs (ROPS Detail)	963,431
G	Administrative Costs (ROPS Detail)	222,050
H	Current Period Enforceable Obligations (A+E):	\$ 1,185,481

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPPTF Requested Funding

I	Enforceable Obligations funded with RPPTF (E):	1,185,481
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPPTF Requested Funding (I-J)	\$ 1,185,481

County Auditor/Controller Reported Prior Period Adjustment to Current Period RPPTF Requested Funding

L	Enforceable Obligations funded with RPPTF (E):	1,185,481
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPPTF Requested Funding (L-M)	1,185,481

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
_____ Signature	_____ Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(i), Redevelopment Property Tax Trust Fund (RPPTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F			G	H	I	
					Fund Sources						
		Bond Proceeds on or before 12/31/10	Bond Proceeds on or after 01/01/11	Reserve Balance	Prior ROPS RPPTF distributed as reserve for next bond payment	Other	RPPTF				
Cash Balance Information by ROPS Period											
ROPS 13-14A Actuals (07/01/13 - 12/31/13)											
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPPTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)									(60,625)	
2	Revenue/Income (Actual 12/31/13) Note that the RPPTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013									844,833	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPPTF, 3 + 4 should tie to columns L and Q in the Report of PPAs									706,453	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPPTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A									-	
5	ROPS 13-14A RPPTF Prior Period Adjustment Note that the RPPTF amount should tie to column S in the Report of PPAs.									-	
6	Ending Actual/Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)									77,755	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)											
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)									77,755	
8	Revenue/Income (Estimate 06/30/14) Note that the RPPTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014									1,236,084	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)									2,122,169	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPPTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B									-	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)									(808,330)	