

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA
REGULAR MEETING MINUTES
February 19, 2014
4:00 p.m. – City Council Chambers
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER: Chair Ed Garcia called the meeting to order at 4:02 p.m.

ROLL CALL:

PRESENT: Board Members Butzlaff, Christakos, Ed Garcia, Green, Harman, Shkoler
ABSENT: Board Member Rodrigo Garcia

Board Member Butzlaff arrived at 4:10pm

PLEDGE OF ALLEGIANCE: Board Member Shkoler

ORAL COMMUNICATIONS: None

1. PRESENTATIONS/ADMINISTRATIVE REPORTS

- a. Executive Directors Report

Acting Executive Director Jicha stated there was nothing to report at this time.

2. CONSENT CALENDAR:

- a. **Oversight Board Regular Meetings Minutes - September 25, 2013, October 9, 2013 and October 11, 2013**
Recommended Action: Approve

Board Member Green requested for the September 25, 2013 meeting minutes to be pulled to the next schedule meeting.

Board Member Christakos noted that she did not attend the October 9, 2013 Oversight Board meeting.

Vice Chair Harman noted that he did not attend the October 11, 2013 Oversight Board meeting.

A motion was made by Chair Garcia, seconded by Board Member Green to, and carried a (5-0-1, Board Member Butzlaff abstained) to pull the Oversight Board Meeting Minutes for September 25, 2013 to the next Oversight Board meeting.

A motion was made by Board Member Shkoler, seconded by Board Member Green, and carried (5 -0-1, Harman abstained) to adopt the Oversight Board Regular Meetings Minutes for October 9, 2013, with the amended changes.

A motion was made by Board Member Shkoler, seconded by Board Member Green and carried (5-0-1, Christakos abstained) to adopt the Oversight Board Meeting Minutes for October 11, 2013, with the amended changes.

3. OLD BUSINESS: None

4. NEW BUSINESS:

- a. **Approval of the Recognized Obligation Payment Schedule (Rops 14-15A) for the Period Covering July 1, 2014 through December 31, 2014**
Recommended Action: It is recommended that the Oversight Board:

- 1) Approve Resolution OB-2014-02, A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia, California, Adopting the Recognized Obligation Payment Schedule (ROPS 14-15A) for the period covering July 1, 2014 through December 31, 2014
(6 – 0, Board Member R. Garcia absent)

Acting Executive Director Jichia provided a brief staff report in item 4.a. He noted there were some corrections made to the staff report and the ROPS payment schedule. He noted that the Department of Finance (DOF) had made additional changes to the ROPS such as using the term "cash balances" instead of "fund balances", and requested the accounting system on a cash basis. He noted that the ROPS detailed schedule shows that all the obligations that have formally been retired are now removed. He noted the refunding of the 2002 Series A and B Bonds, and the 2009 CAPS are reflected on the ROPS and are the correct payment. He noted that the report shows the cash flow loan from the City to the Successor Agency.

Board Member Christakos inquired about number item 5 listed in the Staff report, \$55,900 Crowther relocation expense, and stated the DOF said it was not an obligation of the agency.

Acting Executive Director Jichia noted that DOF did not recognize the relocation in the last ROPS, and they will be resubmitted it for future approval.

Vice Chair Harman inquired about administrative costs that aren't spent during the back half of the fiscal year.

Acting Executive Director Jicha noted they want to retain any excess funds to start making up the deficient. He noted in the next ROPS, the DOF is no longer requiring breaking down the administration fees.

Board Member Green noted that there is a minimum administration fee of \$250,000 that they can draw from to pay off the expenditures.

Acting Executive Director Jicha corrected stated that it is a maximum of \$250,000 for the administration fee or three percent (3%), whichever is greater.

A motion was made by Board Member Green, seconded by Board Member Butzlaff, and carried (6 – 0, Board Member R. Garcia absent) to adopt the approve Resolution OB-2014-02, A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia, California, Adopting the Recognized Obligation Payment Schedule (ROPS 14-15A) for the period covering July 1, 2014 through December 31, 2014

5. PUBLIC HEARING: None

BOARD MEMBERS COMMENTS AND REQUESTS: None

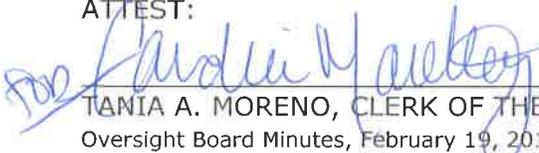
A motion was made by Board Member Shkoler, seconded by Board Member Green, and carried (6 – 0, Board Member Rodrigo Garcia absent) to adjourn the Oversight Board meeting.

ADJOURNMENT:

The Oversight Board adjourned at 4:23 p.m. to March 12, 2014 at 4:00 p.m.


ED GARCIA, AGENCY CHAIRPERSON

ATTEST:


TANIA A. MORENO, CLERK OF THE BOARD
Oversight Board Minutes, February 19, 2014