

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA
ADJOURNED REGULAR MEETING MINUTES
June 25, 2014
4:00 p.m. – City Council Chambers
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER: Chair Ed Garcia called meeting to order at 4:00 p.m.

ROLL CALL:

PRESENT: Board Members Butzlaff, Christakos, Ed Garcia, Rodrigo Garcia, Green,
Harman, Shkoler

ABSENT: None

PLEDGE OF ALLEGIANCE: Board Member Green

ORAL COMMUNICATIONS: None

1. PRESENTATIONS/ADMINISTRATIVE REPORTS

a. Executive Directors Report

Board Member Butzlaff introduced the new Executive Director Damien Arrula and noted that he serves as the Assistant City Administrator to the City of Placentia.

Executive Director Arrula introduced Consultant Brian Moncrief to the Board.

2. CONSENT CALENDAR: None

3. OLD BUSINESS: None

4. NEW BUSINESS:

a. Approve and Adopt Long Range Property Management Plan for the Successor Agency to the Former Redevelopment Agency of the City of Placentia

Recommended Action: It is recommended that the Oversight Board:

- 1) Adopt Resolution OB-2014-04, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving the Long Range Property Management Plan Pursuant to Health and Safety Code Section 34191.5
- 2) Direct Staff to transmit the Long Range Property Management Plan to the Department of Finance for submission and approval

(7-0, as recommended)

Executive Director Arrula provided a brief overview on item 4.a. He requested for Consultant Moncrief to provide a brief overview on item 4.a.

Consultant Moncrief provided a brief overview on item 4.a. He noted that there are two (2) properties, 234 S. Main Street and 234 S. Melrose, that are required to be submitted to the DOF for the Property Management Plan. He noted that these properties were acquired for the construction of a parking lot in the Placentia Downtown area. He recommended to approve and adopt the Long Range Property Management Plan.

Board Member Green inquired about the two (2) properties.

Chair Garcia requested for Board Member Butzlaff to provide more information on the two (2) properties.

Board Member Butzlaff noted that the two (2) properties would be for governmental use. He noted that these two (2) properties would create twelve (12) space parking spaces and cannot be used for anything else.

Executive Director Arrula noted these two (2) properties, used for the construction of a parking lot, would not generate revenue.

Consultant Moncrief noted that if the Successor Agency acknowledges that they are going to use the two (2) properties for government use, the DOF will transfer the title to the City at no charge.

Vice Chair Harman inquired if there were any existing agreements with the two (2) properties.

Consultant Moncrief noted that when the properties were acquired, they were to be used for public parking.

Vice Chair Harman inquired if they could market for the two (2) properties.

Consultant Moncrief noted that if DOF does not grant the City the two (2) properties for governmental use, the City can market the property.

Vice Chair Harman noted that this is the best use of the two (2) properties. He inquired if outside vendors can purchase the property to produce generating revenue. He inquired about the compensation from purchasing the two (2) properties.

Consultant Moncrief noted that only adjacent property owners can purchase the properties and turn it into a generating revenue.

Board Member Butzlaff noted the sent the request to the DOF for the transfer of property and that this item was approved by the City Council. He noted that these properties were acquired to create a parking lot. He noted that this was denied the first time, so they are proceeding with the different route to obtain and keep the said property.

Consultant Moncrief noted that both properties were owned by the former redevelopment agency.

A motion was made by Chair Garcia, seconded by Board Member Butzlaff, and carried a (7-0, as recommended) to adopt Resolution OB-2014-04, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving the Long Range Property Management Plan Pursuant to Health and Safety Code Section 34191.5; and Direct Staff to transmit the Long Range Property Management Plan to the Department of Finance for submission and approval.

b. City Loan to Successor Agency to Fund Cash Flow Shortfall for ROPS I, II, III, 13-14A and 13-14B

Recommended Action: It is recommended that the Oversight Board:

- 1) Adopt Resolution OB-2014-05, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving an amendment to the Loan Agreement between the City of Placentia and the Successor Agency to the Redevelopment Agency of the City of Placentia in order for the Successor Agency to pay certain obligations and administrative costs
- 2) Remit the Resolution and amended Loan Agreement between the City and Successor Agency to the Department of Finance for review and approval

(7-0, as recommended)

Executive Director Arrula provided a brief overview about item 4.b. He noted that this is a clean up to the original version that was submitted. He recommended that the Oversight Board adopt the resolution approving an amendment to the Loan Agreement between the City of Placentia and the Successor Agency to the Redevelopment Agency.

A motion was made by Board Member Green, seconded by Chair Garcia, and carried (7-0) to adopt a Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving an amendment to the Loan Agreement between the City of Placentia and the Successor Agency to the Redevelopment Agency of the City of Placentia in order for the Successor Agency to pay certain obligations and administrative costs; and Remit the Resolution and amended Loan Agreement between the City and Successor Agency to the Department of Finance for review and approval.

5. PUBLIC HEARING: None

BOARD MEMBERS COMMENTS AND REQUESTS:

Board Member Butzlaff noted that they are anticipating the cancellation of the July 22, 2014 meeting due to lack of business. He noted that the Recognized Obligation Payment Schedule (ROPS) will be due in October, 2014.

A motion was made by Chair Garcia, seconded by Board Member Green, and carried a (7-0) to adjourn the Oversight Board meeting.

ADJOURNMENT:

The Oversight Board will adjourn at 4:28 p.m. to July 9, 2014 at 4:00 p.m.



ED GARCIA, AGENCY CHAIRPERSON

ATTEST:


CANDICE N. MARTINEZ, CLERK OF THE BOARD