

# Special Meeting Agenda September 20, 2017

## Board Members

Mr. James Harman, Chair  
*Orange County Board of  
Supervisors Representative*

Mr. Al Shkoler, Vice Chair  
*Placentia Library District  
Representative*

Mr. Craig Green,  
*City of Placentia Mayor's  
Representative*

Mr. David Giordano  
*County Superintendent of  
Education Representative*

Mr. Rodrigo Garcia  
*Chancellor of the California  
Community College  
Representative*

Vacant  
*Orange County Board of  
Supervisors Representative*

Matt Reynolds  
*Former Redevelopment Agency  
of the City of Placentia  
Employee's Representative*

## Staff

Damien R. Arrula  
*Executive Director*

Brian Moncrief  
*Staff to the Successor Agency*

Elsa Villagrana  
*Clerk of the Board*

**City of Placentia  
C/O Oversight Board  
401 E Chapman Avenue  
Placentia, CA 92870**

**Phone: (714) 993-8264  
Fax: (714) 961-0283  
Website: [www.placentia.org](http://www.placentia.org)**

## Oversight Board of the Successor Agency to the Redevelopment Agency of the City Of Placentia

Copies of all agenda materials are available for public review in the Clerk of the Board's Office (City Clerk) and online at [www.placentia.org](http://www.placentia.org), and at Placentia Library Reference Desk. Persons who have questions concerning any agenda item may call the Clerk of the Board's Office, (714) 993-8231, to make inquiry concerning the nature of the item described on the agenda.

### Procedures for Addressing the Board Members

Any person who wishes to speak regarding an item on the agenda or on a subject within the Oversight Board's jurisdiction during the "**Oral Communications**" portion of the agenda should fill out a "**Speaker Request Form**" and give it to the Clerk of the Board BEFORE that portion of the agenda is called. Testimony for Public Hearings will only be taken at the time of the hearing. Any person who wishes to speak on a Public Hearing item should fill out a "**Speaker Request Form**" and give it to the Clerk of the Board BEFORE the item is called.

PLEASE SILENCE ALL PAGERS, CELL PHONES, AND OTHER ELECTRONIC EQUIPMENT WHILE BOARD MEMBERS ARE IN SESSION.

### Special Accommodations

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Clerk of the Board's Office at (714) 993-8231. Notification 48 hours prior to the meeting will generally enable Staff to make reasonable arrangements to ensure accessibility.  
(28 CFR 35.102.35.104 ADA Title II)

In compliance with California Government Code § 54957.5, any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda that are not exempt from disclosure under the Public Records Act will be made available for public inspection at the Clerk of the Board's Office at City Hall, 401 East Chapman Avenue, Placentia, during normal business hours.

**OVERSIGHT BOARD  
OF THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA  
SPECIAL MEETING AGENDA  
September 20, 2017  
4:00 p.m. – City Council Chambers  
401 E. Chapman Avenue, Placentia, CA**

**CALL TO ORDER:**

**ROLL CALL:**

Chair Harman  
Vice Chair Shkoler  
Board Member Garcia  
Board Member Giordano  
Board Member Green  
Board Member Reynolds

**PLEDGE OF ALLEGIANCE:**

**ORAL COMMUNICATIONS:**

At this time, the public may address the Oversight Board concerning any agenda item or on matters within the jurisdiction of the Oversight Board.

1. **ADMINISTRATIVE REPORTS:** None
2. **CONSENT CALENDAR:** None
3. **OLD BUSINESS:** None
4. **NEW BUSINESS:**

**a. Approve and Adopt the Amended Recognized Obligation Payment Schedule for the Period of January 1, 2018 to June 30, 2018 (ROPS 17-18B)**

Fiscal Impact: Proposed expenditures from the Redevelopment Property Tax Trust Fund ("RPTTF") received by the Successor Agency for approved enforceable obligations and administrative cost allowance budget are amended to reflect a total amount of \$355,905 for Line-Item 30 on the SA's ROPS for the ROPS 17-18B period (January to June 2018).

Recommended Action: It is recommended that the Oversight Board:

- 1) Adopt Resolution OB-2017-02, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving and adopting the amended Recognized Obligation Payment Schedule for the period of January 1, 2018 through June 30, 2018 (ROPS 17-18B).

5. **PUBLIC HEARING:** None

**BOARD MEMBERS COMMENTS AND REQUESTS:**

Board Members may make requests or ask questions of Staff. If a Board Member would like formal action on any item, it will be placed on a future Board Agenda.

**ADJOURNMENT:**

**CERTIFICATION OF POSTING**

I, Elsa Villagrana, Clerk of the Board, hereby certify that the Agenda for the September 20, 2017 meeting of the Oversight Board was posted on Monday, September 18, 2017.

  
\_\_\_\_\_  
Elsa Villagrana, Clerk of the Board



# Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia

## **AGENDA REPORT**

TO: OVERSIGHT BOARD  
VIA: CITY ADMINISTRATOR/EXECUTIVE DIRECTOR  
FROM: EXECUTIVE DIRECTOR  
DATE: SEPTEMBER 20, 2017  
SUBJECT: **AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 17-18)**  
IMPACT: EXPENDITURES: RPTTF \$ 355,905

### **SUMMARY:**

Pursuant to Health and Safety Code ("HSC") Section 34177 (I), Successor Agencies are required to prepare and submit a Recognized Obligation Payment Schedule ("ROPS") detailing each enforceable obligation that requires property tax revenue to satisfy debt of the former Redevelopment Agency for a twelve-month reporting period. This action respectfully requests the Oversight Board (OB) review and approve the Amended ROPS 17-18, which specifically amends the six-month 17-18B reporting period of January 1, 2018 through June 30, 2018 of the Successor Agency's 17-18 ROPS.

### **RECOMMENDATION:**

**It is recommended that the Oversight Board take the following action:**

1. Adopt Resolution OB-2017-02, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, Approving and Adopting the Amended Recognized Obligation Payment Schedule for the period of January 1, 2018 through June 30, 2018 (ROPS 17-18B).

### **DISCUSSION:**

Pursuant to HSC section 34177.7 (o) (1) (E), once per ROPS period, and no later than October 1st, a successor agency may also submit one amendment to the ROPS approved by the Department of Finance (DOF) pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period, which shall be defined as January 1 to June 30, inclusive.

SA Staff is recommending the revision of Line-Item #30 related to the payment of a loan agreement between the City of Placentia and Successor Agency, which was approved by the Oversight Board (OB) by Resolution No. OB-2014-05 and subsequently the DOF. The OB and DOF approved the ROPS 17-18 on January 25, 2017 and April 12, 2017, respectively, in the amount of \$386,100 for Line-Item #30 (\$193,050 for ROPS 17-18A period and \$193,050 for ROPS 17-18B period).

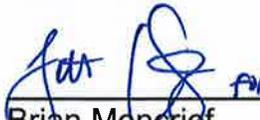
However, the SA only received \$30,195 in Redevelopment Property Tax Trust Fund (RPTTF) monies for the ROPS 17-18A period (July to December 2017), which was approximately \$162,855 less than the total amount requested and approved (\$193,050). Therefore, the SA is requesting additional RPTTF for the ROPS 17-18B period (January to June 2018), as authorized under law, to cover the existing shortfall amount of \$162,855, which would increase the total requested amount to \$355,905.

It is respectfully requested that the Oversight Board approve and adopt the resolution, as submitted hereto as Attachment 1, amending ROPS 17-18B, subject to the DOF's review and approval.

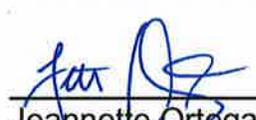
**FISCAL IMPACT:**

Proposed expenditures from the Redevelopment Property Tax Trust Fund ("RPTTF") received by the Successor Agency for approved enforceable obligations and administrative cost allowance budget are amended to reflect a total amount of \$355,905 for Line-Item 30 on the SA's ROPS for the ROPS 17-18B period (January to June 2018).

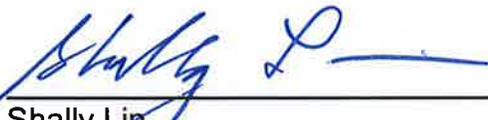
Prepared by:

  
\_\_\_\_\_  
Brian Moncrief  
Staff to Successor Agency

Reviewed and approved:

  
\_\_\_\_\_  
Jeannette Ortega  
Assistant to the City Administrator/  
Economic Development Manager

Reviewed and approved:

  
\_\_\_\_\_  
Shally Lin  
Interim Finance Director

Reviewed and approved:

  
\_\_\_\_\_  
Damien R. Arrula  
Executive Director

**Attachment:**

1. Resolution OB-2017-02, Approving and Adopting the Amended Recognized Obligation Payment Schedule for the Period of January 1, 2018 to June 30, 2018 (ROPS 17-18B)

RESOLUTION NO. OB-2017-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA, CALIFORNIA, APPROVING AND ADOPTING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2018 TO JUNE 30, 2018 (ROPS 17-18B)

**A. Recitals.**

(i) On December 29, 2011, the California Supreme Court delivered its decision in California Redevelopment Association v. Matosantos, finding ABx1 26 ("Dissolution Act") largely constitutional.

(ii) The Dissolution Act and the California Supreme Court's decision in California Redevelopment Association v. Matosantos, all California redevelopment agencies, including the Redevelopment Agency for the City of Placentia ("former Agency"), were dissolved on February 1, 2012.

(iii) On January 17, 2012, the Placentia City Council adopted Resolution No. R-2012-03 accepting for the City, the role of Successor Agency to the former Redevelopment Agency ("Successor Agency").

(iv) California Health and Safety Code § 34177 provides that before each twelve-month fiscal period, successor agencies to former redevelopment agencies must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of a former redevelopment agency. The next twelve-month period for which a ROPS is required is the period that commences on July 1, 2017 and ends on June 30, 2018 ("ROPS 17-18").

(v) The City Council, in its capacity as the Successor Agency, adopted Resolution RSA-2017-01 approving the ROPS 17-18 in accordance with California Health and Safety Code § 34177, which covers the twelve-month fiscal period that commences on July 1, 2017 and ends on June 30, 2018.

(vi) The City Council, in its capacity as the Successor Agency, desires to adopt this Resolution approving the Amended ROPS 17-18B in accordance with California Health and Safety Code § 34177, which specifically covers the six-month fiscal period that commences on January 1, 2018 and ends on June 30, 2018.

(vii). All legal prerequisites to the adoption of this Resolution have occurred.

**B. Resolution.**

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:**

1. In all respects as set forth in the Recitals, Part A., of this Resolution.

2. The Oversight Board approves and authorizes transmittal of the draft Amended ROPS 17-18B, covering the period of January 1, 2018 through June 30, 2018, in substantially the form attached hereto as Exhibit "A", as required by State law.

3. The Oversight Board hereby authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act for approval of the transfer of the aforementioned properties.

4. The Chair shall sign this resolution, and the Clerk shall attest and certify to the passage and adoption thereof.

5. The Oversight Board declares that, should any provision, section, paragraph, sentence or word of this resolution be rendered or declared invalid by any final court action in a court of competent jurisdiction, or by reason of any preemptive or inconsistent legislation, the remaining provisions, sections, paragraphs, sentences and words of this resolution shall remain in full force and effect.

**PASSED AND ADOPTED this 20<sup>th</sup> day of September, 2017.**

\_\_\_\_\_  
JAMES HARMAN, OVERSIGHT BOARD CHAIR

ATTEST:

\_\_\_\_\_  
ELSA VILLAGRANA, CLERK OF THE BOARD

STATE OF CALIFORNIA  
COUNTY OF ORANGE

I, Elsa Villagrana, Clerk of the Board of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Placentia, do hereby certify that the foregoing Resolution was adopted at a special meeting of the Oversight Board held on the 20<sup>th</sup> day of September, 2017, by the following vote:

AYES:           OVERSIGHT BOARD MEMBERS:  
NOES:           OVERSIGHT BOARD MEMBERS:  
ABSENT:        OVERSIGHT BOARD MEMBERS:  
ABSTAIN:       OVERSIGHT BOARD MEMBERS:

---

ELSA VILLAGRANA, CLERK OF THE BOARD

**Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - Summary**

Filed for the January 1, 2018, through June 30, 2018 Period

Successor Agency: Placentia  
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 17-18B Authorized Amounts	ROPS 17-18B Requested Adjustments	ROPS 17-18B Amended Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 1,797,942	\$ 162,855	\$ 1,960,797
F RPTTF	1,672,942	162,855	1,835,797
G Administrative RPTTF	125,000	-	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 1,797,942	\$ 162,855	\$ 1,960,797

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety  
 code, I hereby certify that the above is a true and accurate  
 Recognized Obligation Payment Schedule for the above  
 named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

