

Regular Meeting Agenda August 8, 2012

Board Members

Mr. Ed Garcia, Chair
*Orange County Board of
Supervisors Representative*

Mr. Bill Heaton, Vice-Chair
*Orange County Board of
Supervisors Representative*

Mr. Craig Green
*City of Placentia Mayor's
Representative*

Mr. Troy Butzlaff, ICMA-CM
*Former Redevelopment Agency
of the City of Placentia
Employee's Representative*

Ms. Joan Velasco
*County Superintendent of
Education Representative*

Mr. Al Shkoler
*Placentia Library District
Representative*

Mr. Rodrigo Garcia
*Chancellor of the California
Community College
Representative*

Staff

Ken Domer
Executive Director

Tania Moreno
Clerk of the Board

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C/O Oversight Board
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Oversight Board of the Successor Agency to the Redevelopment Agency of the City Of Placentia

Copies of all agenda materials are available for public review in the Clerk of the Board's Office (City Clerk) and online at www.placentia.org, and at Placentia Library Reference Desk. Persons who have questions concerning any agenda item may call the Clerk of the Board's Office, (714) 993-8231, to make inquiry concerning the nature of the item described on the agenda.

Procedures for Addressing the Board Members

Any person who wishes to speak regarding an item on the agenda or on a subject within the Oversight Board's jurisdiction during the "Oral Communications" portion of the agenda should fill out a "Speaker Request Form" and give it to the Clerk of the Board BEFORE that portion of the agenda is called. Testimony for Public Hearings will only be taken at the time of the hearing. Any person who wishes to speak on a Public Hearing item should fill out a "Speaker Request Form" and give it to the Clerk of the Board BEFORE the item is called.

PLEASE SILENCE ALL PAGERS, CELL PHONES, AND OTHER ELECTRONIC EQUIPMENT WHILE BOARD MEMBERS ARE IN SESSION.

Special Accommodations

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Clerk of the Board's Office at (714) 993-8231. Notification 48 hours prior to the meeting will generally enable Staff to make reasonable arrangements to ensure accessibility. (28 CFR 35.102.35.104 ADA Title II)

In compliance with California Government Code § 54957.5, any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda that are not exempt from disclosure under the Public Records Act will be made available for public inspection at the Clerk of the Board's Office at City Hall, 401 East Chapman Avenue, Placentia, during normal business hours.

**OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF PLACENTIA
REGULAR MEETING AGENDA
August 8, 2012
4:00 p.m. – City Council Chambers
401 E. Chapman Avenue, Placentia, CA**

CALL TO ORDER:

ROLL CALL: Chair Ed Garcia
Vice-Chair Heaton
Board Member Butzlaff
Board Member Rodrigo Garcia
Board Member Green
Board Member Shkoler
Board Member Velasco

PLEDGE OF ALLEGIANCE: Board Member Shkoler

ORAL COMMUNICATIONS:

At this time the public may address the Oversight Board concerning any agenda item or on matters within the jurisdiction of the Oversight Board.

1. PRESENTATIONS/ADMINISTRATIVE REPORTS

- a. Executive Director's Report
 - 1. Update on July "True-Up" Payments to OC Auditor-Controller
 - 2. Implementation of Assembly Bill 1484
 - 3. Housing Asset List Submitted to Department of Finance
 - 4. Audit per Health and Safety Code § 34179.5

2. CONSENT CALENDAR:

- a. **Minutes for June 13, 2012**
Recommended Action: It is recommended that the Oversight Board:
 - 1) Approve the minutes of the June 13, 2012 Oversight Board Meeting

3. OLD BUSINESS: None

4. NEW BUSINESS:

- a. **Approval of the Recognized Obligation Payment Schedule (ROPS III) for the Period Covering January 1, 2013 to June 30, 2013**
Recommended Action: It is recommended that the Oversight Board:
 - 1) Adopt Resolution OB-2012-09, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving a Recognized Obligation Payment Schedule for the period covering January 1, 2013 to June 30, 2013
- b. **Approval of a Process in which to Conduct the Due Diligence Review Required by California Health and Safety Code § 34179.5**
Recommended Action: It is recommended that the Oversight Board:
 - 1) Adopt Resolution OB-2012-10, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving a process using Orange County Auditor-Controller approved professional accounting firms to complete the due diligence review in compliance with HSC § 34179.5

c. **Approval of a Process and Contracts for Financial Advisory Services in which to Preliminarily Review the Refinancing of the 2009 Subordinate Tax Allocation Notes**

Recommended Action: It is recommended that the Oversight Board:

- 1) Adopt Resolution OB-2012-11, A Resolution of the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Placentia, California, approving a process to begin the preliminary review of refinancing the 2009 Subordinate Tax Allocation Notes
- 2) Approve the Successor Agency actions to hire Harrell & Company, Financial Advisors, LLC and Jones Hall, bond counsel, for preliminary Financial Advisory Services related to the 2009 Subordinate Tax Allocation Notes

BOARD MEMBERS COMMENTS AND REQUESTS:

Board Members may make requests or ask questions of Staff. If a Board Member would like formal action on any item it will be placed on a future Board Agenda.

ADJOURNMENT:

The Oversight Board will adjourn to Wednesday, September 12, 2012 at 4:00 p.m.

CERTIFICATION OF POSTING

I, Tania Moreno, Clerk of the Board, hereby certify that the Agenda for the August 8, 2012 meeting of the Oversight Board was posted on August 2, 2012.

Tania Moreno, Clerk of the Board