



# City of Placentia

401 East Chapman Avenue  
Placentia, CA 92870

City Clerk's Office – (714) 993-8231

## NOTICE OF MEETING

**NOTICE IS HEREBY GIVEN** that the Public Financing Authority will hold a meeting, as required by Section 53398.66(b) of the California Government Code, in the Council Chambers of the Placentia City Hall, 401 East Chapman Avenue on Wednesday, September 2, 2020 at 5:00 p.m. to consider the following item:

### **MEETING TO PRESENT THE PLACENTIA ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD) INFRASTRUCTURE FINANCING PLAN (IFP)**

The City of Placentia has initiated a process to establish an Enhanced Infrastructure Financing District (EIFD) near the City's future Metrolink Station including the Old Town Placentia area and Transit Oriented Development Packing House District, encompassing approximately 306 acres. The purpose of this district is to establish a funding mechanism that can facilitate the construction of infrastructure improvements in this area of communitywide and regional significance.

Once established, a portion of the property tax increment that the City of Placentia and County of Orange receive would be specifically restricted to pay for the infrastructure projects listed in the Infrastructure Financing Plan (IFP) at an estimated cost of \$8.2 million. These infrastructure improvements include street improvements, pedestrian connectivity, and landscape and lighting upgrades. This includes improvements to bicycle and pedestrian connectivity, sidewalks, landscaping, signage, lighting, beautification, public safety access, parking, roadway, circulation, open space, water, sewer and other utility capacity improvements, with emphasis on implementation of the Old Town Placentia Revitalization Streetscape Master Plan.

This project is exempt from environmental review per Sections 15378(b)(4) and 15061(b)(3) of the California Environmental Quality Act. No further environmental review is required at this time. Written comments should be received twenty-four (24) hours before each respective meeting dates. Comments should be sent to: Economic Development Division, 401 E. Chapman Avenue, Placentia CA 92870, Attn: Jeannette Ortega, Assistant to the City Administrator.

Pursuant to Government Code Section 65009 (b), if this matter is subsequently challenged in Court, the challenge may be limited to only those issues raised at the meeting described in this notice or in written correspondence delivered to the City of Placentia at, or prior to, the meeting.

A map of the district boundaries and additional information on the EIFD, including the draft IFP, are available on the City's website at [www.placentia.org/EIFD](http://www.placentia.org/EIFD) and are on file in the office of the City Clerk located at 401 East Chapman Avenue, Placentia, California. Any and all persons having any comments on the proposed IFP may appear at the time and place indicated to provide written or oral comments to the EIFD.

Rosanna Ramirez  
Acting Deputy City Administrator  
City of Placentia

Posted on Website: Tuesday, August 18, 2020